

Draft

Profit & Loss					Budget				
Southern & Hills Local Government Association									
For the month ended March 2019									
	YTD Actual	YTD Budget	Var AUD	Var %	Comment	2018-19 Budget	2019-2020 Budget	Note	2019-20 Budget Comment
Income									
Annual Levy	\$9,173.00	\$9,173.00	\$0.00	0.0%		\$9,173.00	\$9,214.00	1	Based on 2018 elector numbers
Annual Subscriptions	\$67,200.00	\$67,200.00	\$0.00	0.0%		\$67,200.00	\$72,000.00	2	Members Subscription rates up by \$800 per member
Grants - LGA	\$75,000.00	\$0.00	\$75,000.00		Community Wellbeing	\$0.00	\$0.00		
Grants - LGA Capacity	\$40,692.00	\$40,400.00	\$292.00	0.7%		\$40,400.00	\$41,300.00	3	Regional Capacity Grant subject to LGA Board approval May 2019
Grants - LGA Outreach	\$25,000.00	\$0.00	\$25,000.00			\$0.00	\$0.00		
Grants - LGA R&D	\$45,000.00	\$0.00	\$45,000.00		Community Energy	\$0.00	\$0.00	4	Not anticipating any new R&D applications for 2019-2020
Interest Income	\$3,564.00	\$1,200.00	\$2,364.00	197.0%		\$1,500.00	\$2,400.00	5	Carryover initial Cash in Bank drawing down and Low interest rate regime
Misc Revenue	\$33,552.00	\$56,000.00	-\$22,448.00	-40.1%	Rubble Royalties	\$56,000.00	\$28,000.00	6	Rubble Royalty return based on actual Dec 2018 return \$14k plus est \$14k next & final period
Project Levies	\$16,400.00	\$20,050.00	-\$3,650.00	-18.2%	SLRP management fee	\$20,050.00	\$20,033.00	7	Estimated management fee of 1% on 2019-20 SLRP funding \$2,033,000
Total Income	\$315,581.00	\$194,023.00	\$121,558.00	62.7%		\$194,323.00	\$172,947.00		
Gross Profit	\$315,581.00	\$194,023.00	\$121,558.00	62.7%		\$194,323.00	\$172,947.00		
Less Operating Expenses									
Accounting	\$439.00	\$526.00	-\$87.00	-16.5%		\$700.00	\$700.00		
Audit	\$3,763.00	\$3,500.00	\$263.00	7.5%		\$3,500.00	\$3,800.00		
Bank Fees	\$0.00	\$38.00	-\$38.00	-100.0%		\$50.00	\$25.00		
Board & Meeting Expenses	\$1,521.00	\$1,455.00	\$66.00	4.5%		\$2,000.00	\$2,000.00		
Consulting - Contract	\$85,239.00	\$107,810.00	-\$22,571.00	-20.9%		\$143,750.00	\$60,000.00	8	Community Wellbeing Pilot project
General Expenses	\$0.00	\$1,125.00	-\$1,125.00	-100.0%		\$1,500.00	\$500.00	9	fees for Charter review/publication
Insurance	\$4,436.00	\$4,500.00	-\$64.00	-1.4%		\$6,000.00	\$6,500.00		
Marketing - Promotion Expenses	\$0.00	\$190.00	-\$190.00	-100.0%		\$250.00	\$100.00		
Travel Expenses	\$4,377.00	\$5,249.00	-\$872.00	-16.6%		\$7,000.00	\$1,200.00	10	reallocated to vehicle allowance/expenses
Office Expenses	\$0.00	\$70.00	-\$70.00	-100.0%		\$100.00	\$100.00		
Postage, Printing & Stationery	\$47.00	\$96.00	-\$49.00	-51.0%		\$150.00	\$750.00		
Project General	\$45,000.00	\$0.00	\$45,000.00		Community Energy	\$0.00	\$0.00		
Project 1 (Public Health)Expenses	\$0.00	\$500.00	-\$500.00	-100.0%		\$750.00	\$500.00	11	Public Health Plan reporting/marketing
Project 2 (Transport)Expenses	\$16,050.00	\$23,000.00	-\$6,950.00	-30.2%		\$27,050.00	\$6,900.00	12	RWP meetings & funding applications
Project 3 Outreach expenses	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00		
Project 4 Rubble Royalties	\$4,107.00	\$20,000.00	-\$15,893.00	-79.5%		\$40,000.00	\$10,000.00	13	Rubble Royalty projects (KI mapping extension \$6k, RH&C officer extension \$4K)
Project 7 FFP	\$0.00	\$250.00	-\$250.00	-100.0%		\$250.00	\$0.00		
Training & Development - Seminars & Conferences	\$635.00	\$1,000.00	-\$365.00	-36.5%		\$5,000.00	\$3,000.00	14	2 x LGA conferences, ALGA, Eco Development Forum
Wages & salaries	\$19,077.00	\$0.00	\$19,077.00			\$0.00	\$125,860.00		
Vehicle allowance/expenses	\$5,223.00	\$0.00	\$5,223.00			\$0.00	\$16,800.00		
Superannuation	\$1,812.00	\$0.00	\$1,812.00			\$0.00	\$11,956.70		
Workers compensation	\$623.00	\$0.00	\$623.00			\$0.00	\$1,258.60		
Computer expenses	\$1,660.00	\$0.00	\$1,660.00			\$0.00	\$1,200.00		
Total Operating Expenses	\$194,009.00	\$169,309.00	\$24,700.00	14.6%		\$238,050.00	\$253,150.30		
Net Profit	\$121,572.00	\$24,714.00	\$96,858.00	391.9%		-\$43,727.00	-\$80,203.30		
Notes									
1. 2018 official elector numbers confirmed from 2018 LGA Directory									
2. Potential new members for 2020-2021 to be identified. Total Subs up by \$4,841									
3. S&HLGA should receive only one grant in 2019 - Capacity Building Grant from the LGA									
4. No obvious R&D projects are on the radar									
5. S&HLGA estimated carried forward Bank will be approx \$146k but LGFA investment interest rate is low and likely to remain unchanged									
6. Rubble Royalty returns from LGA based on KI Borrow pit estimated return of \$14,000 for the period July-Dec 2018 and \$14,000 for Jan- Jun 2019. There is a 6 month lag for receipt of payment from Treasury and these will be the final payments under this scheme.									
7. S&HLGA have a 1% management fee on successful SLRP applications to build reserve fund for future Regional Transport Plan. We expect successful total funding of \$2,033,000 for 2019-2020.									
8. S&HLGA will incur the Community Wellbeing pilot project expenses during 2019-2020 noting however the \$75,000 funding was already received in 2018-2019.									
9. The S&HLGA will incur Charter review and gazetting fees									
10. travel expenses reallocated to vehicle allowance cost centre									
11. Minor general S&HLGA regional public health committee meeting expenses. Note 2020 - 2021 Budget will have to allow for \$25,000 Regional Public Health Plan update									
12. Annual RWP meeting costs with HDS to discuss the next round of SLRP funding and the region's applications									
13. Estimated Rubble Royalty projects. Note the RR program will cease after these 2 final payments are received.									
14. Estimate for annual LGA conferences and ALGA plus Eco Development forum									